

Chevron Lubricants Lanka PLC

Cash flow statement for the 6 months ended 30th June

(In Rs. 000's)

Notes	2010	2009
Operating activities		
Cash generated (i)	1,266,551	1,974,065
Interest received	46,224	44,047
Interest paid	(145)	(2,077)
Defined benefit obligation paid	(4,118)	(4,063)
Tax paid	(272,606)	(274,947)
Net cash from operating activities	<u>1,035,906</u>	<u>1,737,025</u>
Investing activities		
Purchase of property, plant & equipment	(211)	(1,260)
Proceeds from disposal of property, plant & equipment	7	-
Net cash used in investing activities	<u>(204)</u>	<u>(1,260)</u>
Financing activities		
Dividends paid to shareholders	(1,140,000)	(270,000)
Net cash used in financing activities	<u>(1,140,000)</u>	<u>(270,000)</u>
Increase in cash & cash equivalents	<u>(104,298)</u>	<u>1,465,765</u>
Movement in cash & cash equivalents		
At start of year	1,394,235	90,453
Increase / (Decrease)	(104,298)	1,465,765
At end of 6 months	<u>1,289,937</u>	<u>1,556,218</u>
Note (i)		
Cash generated from operations		
Profit before taxation	1,209,943	1,016,708
Adjustments for :		
Depreciation	32,935	42,918
Property, plant and equipment Written off	-	4,312
(Profit)/Loss on disposal of property, plant and equipment	(7)	-
Interest income	(46,224)	(44,047)
Interest expense	145	2,077
Provision for bad & doubtful debts	1	5,325
Changes in working capital		
- trade & other receivables	(143,712)	167,864
- inventories	(210,340)	725,835
- payables	412,626	39,260
Defined benefit obligations	11,184	13,813
Cash generated from operations	<u>1,266,551</u>	<u>1,974,065</u>