

Chevron Lubricants Lanka PLC

Cash flow statement for the 3 months ended March

(In Rs. 000's)

	Notes	2010	2009
Operating activities			
Cash generated from operations	(i)	462,166	961,815
Interest received		23,752	13,605
Interest paid		(44)	(2,065)
Defined benefit obligation paid		(3,292)	(1,952)
Tax paid		(134,766)	(145,228)
Net cash from operating activities		347,816	826,175
Investing activities			
Purchase of property, plant & equipment		(147)	(5)
Proceeds from disposal of property, plant & equipment		-	-
Net cash used in investing activities		(147)	(5)
Financing activities			
Dividends paid to shareholders		(780,000)	(60,000)
Net cash used in financing activities		(780,000)	(60,000)
Increase in cash & cash equivalents		(432,331)	766,170
Movement in cash & cash equivalents			
At start of year		1,394,235	90,453
Increase		(432,331)	766,170
At end of 3 months		961,904	856,623

Note (i)

Cash generated from operations

Profit before taxation		586,201	369,421
Adjustments for :			
Depreciation		16,874	22,155
Interest income		(23,752)	(13,605)
Interest expense		44	2,065
Changes in working capital			
- trade and other receivables		(84,781)	124,059
- inventories		(25,737)	579,800
- payables		(12,195)	(131,029)
Defined benefit obligations		5,512	8,950
Provision for bad & doubtful debts		1	(1)
Cash generated from operations		462,166	961,815