

Chevron Lubricants Lanka PLC

Income Statement for the 3 months ended 31st March

(In Rs. 000's)

	2010	2009	Change	Year ended
			%	31.12.2009
Sales	2,291,474	2,277,644	1	8,690,554
Cost of sales	(1,536,132)	(1,735,100)	(11)	(5,595,052)
Gross profit	755,342	542,544	39	3,095,502
Other operating income	167	40	318	1,531
Distribution costs	(110,881)	(103,200)	7	(547,508)
Administrative expenses	(79,775)	(78,719)	1	(304,561)
Operating profit	564,853	360,665	57	2,244,964
Finance income	21,347	8,756	144	99,406
Profit before tax	586,200	369,421	59	2,344,370
Tax	(211,204)	(136,491)	55	(849,465)
Net profit after tax	374,996	232,930	61	1,494,905
Basic earnings per share (Rs.)	3.12	1.94		12.46

Note: The above figures are provisional and subject to audit

1. The Company has followed the same accounting policies and methods of computation as disclosed in the Annual Report for the year ended 31.12.2009. The above financial statements comply with SLAS 35.
2. The presentation & classification of figures for the corresponding period of the previous year have been amended to be comparable with those for the current year.
3. An interim dividend of Rs.3/- per share was declared on 1st April 2010 and was paid on 26th April 2010.
4. Net assets per share has been computed based on number of shares in issue as at 31/03/2010.

	2010	2009	Year ended
			31.12.2009
5. Share price movement			
The market prices during the quarter			
Highest price Rs.	193.75	106.25	233.00
Lowest price Rs.	141.00	93.00	120.00
Last traded price Rs.	170.00	105.50	141.75