

**Chevron Lubricants Lanka PLC**

**Cash flow statement for the 6 months ended 30th June**

(In Rs. 000's)

Notes	2010	2009
<b>Operating activities</b>		
Cash generated (i)	1,266,551	1,974,065
Interest received	46,224	44,047
Interest paid	(145)	(2,077)
Defined benefit obligation paid	(4,118)	(4,063)
Tax paid	(272,606)	(274,947)
Net cash from operating activities	<u>1,035,906</u>	<u>1,737,025</u>
<b>Investing activities</b>		
Purchase of property, plant & equipment	(211)	(1,260)
Proceeds from disposal of property, plant & equipment	7	-
Net cash used in investing activities	<u>(204)</u>	<u>(1,260)</u>
<b>Financing activities</b>		
Dividends paid to shareholders	(1,140,000)	(270,000)
Net cash used in financing activities	<u>(1,140,000)</u>	<u>(270,000)</u>
<b>Increase in cash &amp; cash equivalents</b>	<u>(104,298)</u>	<u>1,465,765</u>
<b>Movement in cash &amp; cash equivalents</b>		
At start of year	1,394,235	90,453
Increase / (Decrease)	(104,298)	1,465,765
<b>At end of 6 months</b>	<u><b>1,289,937</b></u>	<u><b>1,556,218</b></u>
Note (i)		
<b>Cash generated from operations</b>		
Profit before taxation	1,209,943	1,016,708
Adjustments for :		
Depreciation	32,935	42,918
Property, plant and equipment Written off	-	4,312
(Profit)/Loss on disposal of property, plant and equipment	(7)	-
Interest income	(46,224)	(44,047)
Interest expense	145	2,077
Provision for bad & doubtful debts	1	5,325
Changes in working capital		
- trade & other receivables	(143,712)	167,864
- inventories	(210,340)	725,835
- payables	412,626	39,260
Defined benefit obligations	11,184	13,813
Cash generated from operations	<u><b>1,266,551</b></u>	<u><b>1,974,065</b></u>