CHEVRON LUBRICANTS LANKA PLC

INTERIM FINANCIAL STATEMENTS

30TH JUNE 2026

CHEVRON LUBRICANTS LANKA PLC

INTERIM FINANCIAL STATEMENTS - 30TH JUNE 2026

CONTENTS

Chevron Lubricants Lanka PLC

Interim Income Statement - by function of expenses

(Amounts in Rs.000's)

	Note	Three months ended 30th June			Period ended 30th June		
		2026	2025	Change %	2026	2025	Change %
Revenue		7,328,912	5,680,704	29	15,428,006	13,075,385	18
Cost of sales		(4,427,835)	(3,641,234)	22	(9,592,756)	(8,426,868)	14
Gross profit		**2,901,077**	**2,039,470**	**42**	**5,835,250**	**4,648,517**	**26**
Distribution costs		(336,260)	(315,909)	6	(784,115)	(712,931)	10
Administrative expenses		(413,320)	(360,891)	15	(810,791)	(720,699)	13
Other operating income	5	650	630	3	4,210	1,085	288
Operating profit		**2,152,147**	**1,363,300**	**58**	**4,244,554**	**3,215,972**	**32**
Finance income	6	45,986	65,868	(30)	95,743	116,223	(18)
Finance costs	7	(67,788)	(19,626)	245	(74,152)	(40,013)	85
Profit before income tax		**2,130,345**	**1,409,542**	**51**	**4,266,145**	**3,292,182**	**30**
Income tax expense	8	(632,389)	(419,855)	51	(1,272,636)	(984,481)	29
Profit for the period		**1,497,956**	**989,687**	**51**	**2,993,509**	**2,307,701**	**30**
Earnings per share attributable to the equity holders of the company during the year							
Basic earnings per share (expressed in LKR)		6.24	4.12		12.47	9.62	

Notes -The above figures are not audited.

Figures in brackets indicate deductions.

Chevron Lubricants Lanka PLC

Interim Statement of Comprehensive Income

(Amounts in Rs.000's)

	Note	Three months ended 30th June			Period ended 30th June		
		2026	2025	Change %	2026	2023	Change %
Profit for the period		1,497,956	989,687	51	2,993,509	2,307,701	30
Other comprehensive income:							
Actuarial gain / (loss) on retirement benefit obligations		-	-	-	-	-	
Tax on other comprehensive income		-	-	-	-	-	
Other Comprehensive income for the period, net of tax		-	-	-	-	-	-
Total comprehensive income for the period		1,497,956	989,687	51	2,993,509	2,307,701	30

Notes -The above figures are not audited.

Figures in brackets indicate deductions.

Chevron Lubricants Lanka PLC

Interim Statement of Financial Position

(Amounts in Rs.000's)

	Note	30th June 2026	31st December 2025
ASSETS			
Non-current assets			
Property, Plant & Equipment		1,469,022	1,503,318
Intangible Assets		80,269	84,963
Right of Use Asset - Leases		550,843	412,077
Trade and other receivables		103,216	89,107
		2,203,350	**2,089,465**
Current assets			
Inventories		6,448,110	5,538,746
Trade and other receivables		3,265,561	1,526,469
Cash and cash equivalents		2,314,592	3,269,304
		12,028,263	**10,334,519**
Total assets		**14,231,613**	**12,423,984**
EQUITY AND LIABILITIES			
Stated capital		600,000	600,000
Retained earnings		9,274,704	7,956,827
Total equity		**9,874,704**	**8,556,827**
Liabilities			
Non-current liabilities			
Retirement benefit obligations		417,298	380,795
Deferred tax liabilites		109,390	138,446
Lease Liabilities		591,842	456,281
		1,118,530	**975,522**
Current liabilities			
Trade and other payables		1,783,686	1,827,977
Current income tax liabilities		1,359,096	992,043
Lease Liabilities		95,597	71,615
		3,238,379	**2,891,635**
Total liabilities		**4,356,909**	**3,867,157**
Total equity and liabilities		**14,231,613**	**12,423,984**
Net Assets per Share (Rs.)		41.14	35.65

Note: The above figures are not audited.

I certify that these financial statements have been prepared in compliance with the requirements of the Companies Act No 07 of 2007.

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Erande De Silva
Director / Chief Financial Officer

The Board of Directors is responsible for the preparation and presentation of these financial statements. The financial statements were authorised for issue by the Board of Directors on 28th July 2026.

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Bertram Paul
Managing Director / Chief Executive Officer

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Erande De Silva
Director / Chief Financial Officer

28th July 2026

Chevron Lubricants Lanka PLC

Interim Statement of Changes in Equity

(Amounts in Rs.000's)

	Stated Capital	Retained Earnings	Total Equity
Balance at 1st January 2025	**600,000**	**7,973,616**	**8,573,616**
Profit for the period	Nil	4,047,093	4,047,093
Other comprehensive income for the period	Nil	11,853	11,853
Transactions with owners - Dividends	Nil	(4,080,000)	(4,080,000)
Unclaimed Dividends transferred to Retained Earnings	Nil	4,265	4,265
Audited balance as at 31st December 2025	**600,000**	**7,956,827**	**8,556,827**
Balance at 1st January 2026	600,000	7,956,827	8,556,827
Profit for the period	Nil	2,993,509	2,993,509
Other comprehensive loss for the period	Nil	-	-
Transactions with owners - Dividends	Nil	(1,680,000)	(1,680,000)
Unclaimed Dividends transferred to Retained Earnings	Nil	4,368	4,368
Unaudited balance as at 30th June 2026	**600,000**	**9,274,704**	**9,874,704**

Chevron Lubricants Lanka PLC

Interim Statement of Cash Flows

(Amounts in Rs.000's)

	Note	Period ended 30th June 2026	2025
Cash flows from operating activities			
Cash generated from operations	(i)	1,695,972	2,926,523
Interest paid		(43,374)	(40,013)
Retirement benefits paid		-	(19,584)
Income tax paid		(934,640)	(901,608)
Net cash generated from operating activities		**717,958**	**1,965,318**
Cash flows from investing activities			
Purchase of Property, Plant & Equipment		(61,624)	(98,879)
Proceeds from disposal of Property, Plant & Equipment		283	-
Interest received		97,607	81,700
Net cash used in investing activities		**36,266**	**(17,179)**
Cash flows from financing activities			
Payment of Lease liabilities		(28,936)	(20,085)
Dividends paid		(1,680,000)	(2,880,000)
Net cash used in financing activities		**(1,708,936)**	**(2,900,085)**
Net increase / (decrease) in cash and cash equivalents		**(954,712)**	**(951,946)**
Movement in cash and cash equivalents			
Cash and cash equivalents at beginning of period		3,269,304	3,249,955
Increase in cash and cash equivalents		(954,712)	(951,946)
Cash and cash equivalents at end of period		**2,314,592**	**2,298,009**

Note (i)

	Period ended 30th June 2026	2025
Cash generated from operations		
Profit before taxation	4,266,145	3,292,182
Adjustments for :		
Depreciation on property, plant and equipment	95,851	87,945
Amortization on intangible assets	4,698	-
Depreciation on right-of-use assets	52,673	43,807
Lease Liability write-back	(2,960)	-
Property, plant and equipment Writtenoff	-	12
Amortisation of marketing support fee paid	6,336	6,650
(Profit)/Loss on disposal of property, plant and equipment	(217)	-
Interest income	(95,744)	(80,613)
Interest expense	43,374	40,013
(Reversal of provision)/Provision for impairment on trade receivables	-	-
Defined benefit obligations	36,504	36,232
Changes in working capital		
- trade and other receivables	(1,761,401)	(1,613,316)
- inventories	(909,364)	408,289
- payables	(39,923)	705,322
Cash generated from operations	**1,695,972**	**2,926,523**

Chevron Lubricants Lanka PLC

Notes to the Financial Statement for the period ended 30/06/2026

1 General information

Chevron Lubricants Lanka PLC carries on the business of importing, blending, distributing and marketing of lubricant oils and greases. The Company is a public limited liability company incorporated and domiciled in Sri Lanka. The address of its registered office is Level 16, MAGA ONE, 200 Nawala Road, Narahenpita, Colombo 5.

The Company has its primary listing on the Colombo Stock Exchange.

These financial statements have been approved for issue by the Board of Directors on 28th July 2026.

2 Basis of preparation

These condensed interim financial statements of Chevron Lubricants Lanka PLC for the period ended 30th June 2026, do not include all the information required for full annual financial statements. They have been prepared in accordance with LKAS 34 and with those SLFRS and IFRIC interpretations issued and effective at the time of their preparation and applicable for interim financial statements.

3 Accounting policies

The accounting policies adopted are consistent with those of the previous financial year.

4 Net assets per share has been computed based on number of shares in issue as at 30/06/2026.

5 Other Operating Income	Period ended 30th June	
	2026	**2025**
Lease liability write-back from early termination	2,959,803	-
Other Income	1,250,548	1,084,848
	4,210,351	1,084,848

6 Finance Income	Period ended 30th June	
	2026	**2025**
Interest Income	95,743,967	80,613,289
Net foreign exchange transaction and translation gains	-	35,609,551
	95,743,967	116,222,840

7 Finance Cost	Period ended 30th June	
	2026	**2025**
Interest charge on lease liabilities	(43,374,384)	(40,013,135)
Interest expense on bank overdraft	-	-
Interest expense on overdue trade liabilities	-	-
Net foreign exchange transaction and translation losses	(30,777,822)	-
	(74,152,206)	(40,013,135)

8 Income Taxes & Deferred Tax

(a) Income Tax

In reference to the Inland Revenue (Amendment) Act, No.45 of 2022, the Company has computed and accounted its income tax expense stemming from Business Income & Investment Income applying the standard rate of 30% in these condensed interim financial statements for the period ended 30th June 2026. During the comparative period the Company computed and accounted its income tax expense stemming from Business Income & Investment Income applying the standard rate of 30%.

(b) Deferred Tax

Deferred tax is calculated on all temporary differences under the liability method using an effective tax rate of 30.00%. During the comparative period, the Company used a Tax Rate of 30%.

9 No events have occurred since the statement of financial position date which would require adjustments to, or disclosure in, the financial statements.

10 There has not been a significant change to the disclosure made on contingent liabilities in the Financial Statements for the year ended 31st December 2025.

11 Share price movement

The market prices during the quarter	**2026**	**2025**	**Year ended 31.12.2025**
Highest price Rs.	206.00	165.50	188.25
Lowest price Rs.	178.00	128.25	128.25
Last traded price Rs.	201.00	163.25	184.00

12 Stated Capital is represented by 240,000,000 ordinary Shares.

Notes to the Financial Statement for the period ended 30/06/2026 *Continued*

13 Names and the Number of Shares held by the largest 20 shareholders as at 30th June 2026 :

	Name of Shareholders	Number of Shares	%
1	CHEVRON CEYLON LIMITED	122,400,000	51.00
2	EMPLOYEE'S PROVIDENT FUND	13,268,107	5.53
3	J.B. COCOSHELL (PVT) LTD	5,571,985	2.32
4	RENUKA HOTELS PLC	5,180,000	2.16
5	SSBTC-CHANGE GLOBAL DEVELOPING MARKETS SELECT, LP	4,930,007	2.05
6	CARGO BOAT DEVELOPMENT COMPANY PLC	3,400,000	1.42
7	CRESCENT LAUNDERERS AND DRY CLEANERS PVT LIMITED	2,000,000	0.83
8	ODYSSEY CAPITAL PARTNERS (PRIVATE) LIMITED	1,826,000	0.76
9	MRS. A. SELLIAH	1,700,000	0.71
10	MR. A.P. SOMASIRI	1,500,000	0.63
11	EMPLOYEES TRUST FUND BOARD	1,334,321	0..56
12	RANAVAV HOLDINGS (PVT) LTD	1,326,997	0.55
13	PERERA AND SONS BAKERS PVT LIMITED	1,246,936	0.52
14	MRS. A. KAILASAPILLAI	1,150,000	0.48
15	DR. S.P. JAYAWARDENA	1,079,662	0.45
16	FAIRFIRST INSURANCE LIMITED-TECHNICAL RESERVE	1,000,000	0.42
17	DEUTSCHE BANK AG AS TRUSTEE FOR JB VANTAGE VALUE EQUITY FUND	923,813	0.38
18	COMMERCIAL BANK OF CEYLON PLC/N.P.D.A. SAMARANAYAKE & S.V.R. SAMARANAYAKE	900,000	0.38
19	MR. J.D. BANDARANAYAKE JOINT MISS N. BANDARANAYAKE NILUKA & DR. V. BANDARANAYAKE VASANTHA	895,887	0.37
20	MR. J.D. BANDARANAYAKE JOINT DR. V. BANDARANAYAKE VASANTHA & MISS I. BANDARANAYAKE ISHANI	873,002	0.36
		172,506,717	**71.32**

14 Public Holding : 49%. The Number of shareholders representing the public holding was 11,745

Compliant with CSE Rule 7.13.1 under option 1 - Float Adjusted Market Capitalization (Rs.) 23,637,600,000

15 None of the Directors hold shares in the company

16 Mr. Bertram Paul is the Managing Director and the Chief Executive Officer of the Company.

Chevron Lubricants Lanka PLC

Corporate Information

Name of Company
Chevron Lubricants Lanka PLC

Legal Form
Public Limited Liability Company
(Incorporated in 1992 and listed on the
Colombo Stock Exchange)

Company Registration Number
PQ 54

Registered Office
Chevron Lubricants Lanka PLC
Level 16, MAGA ONE,
200, Nawala Road,
Narahenpita ,Colombo 5

Directors
Marc Bouchebl - Chairperson
Bertram Paul - Managing Director / CEO
Erande De Silva
Ching San Lim
Harsha Cabral
Averil Ludowyke

Company Secretary
Erande De Silva
Chevron Lubricants Lanka PLC
Level 16, MAGA ONE,
200, Nawala Road,
Narahenpita ,Colombo 5

Registrars to the Company
S S P Corporate Services (Private)Limited
546, Galle Road,
Colombo 3

Auditors to the Company
Deloitte Partners
Chartered Accountants
P.O.Box 918,100, Braybrooke Place ,Colombo 2.

Lawyers to the Company
Julius & Creasy
Attorneys-at-Law and Notaries Public
No.371, R.A. De Mel Mawatha, Colombo 03

Principal Bankers
Citibank NA
Deutsche Bank AG
Commercial Bank of Ceylon PLC

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